

MONTHLY GDP
E-FORECASTING.COM PRELIMINARY ESTIMATE

A Message from the Editor

Our preliminary, or second, estimate of US monthly GDP contains more complete data than were available for our flash estimate. Our second estimate shows a downwards revision from what we had initially shown, with US Monthly GDP now revealing a decrease of 0.3 percent in September. For the second quarter, our estimates have been benchmarked as in the past to the official estimates of GDP as our monthly estimates are based on production measurement of GDP. For a full report of our US monthly GDP, annual subscriptions are available for \$180 US and offer a four page PDF, full data history, two monthly updates and a white paper on the development of this series. Please visit our e-store or contact us to start a subscription today.

**August Report—
GDP Revised Down in August**

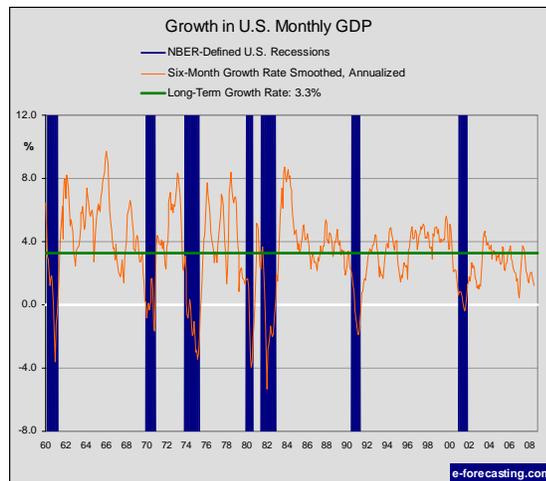
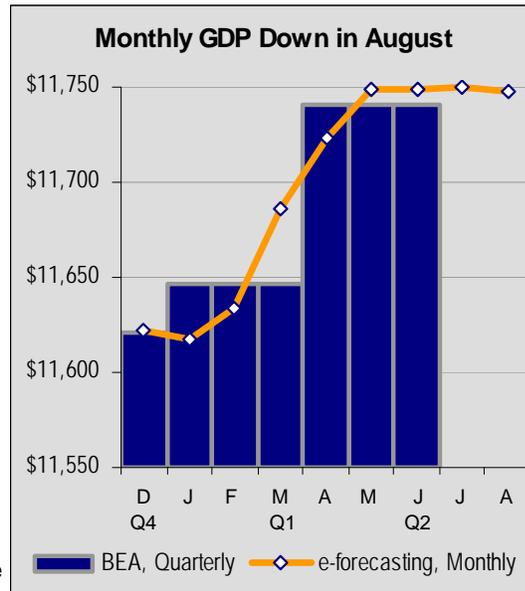
According to e-forecasting's Preliminary Estimate of U.S. Monthly GDP, the nation's output of goods and services, declined in August.

Following an increase of 0.2 percent in July, the real-time monthly GDP, expressed at seasonally adjusted annual rates in chained 2000 prices, fell 0.3 percent in August to \$11,747.6 billion.

Looking at the annual growth rate of monthly GDP's three-month moving average from three months ago, the economy's output in August 1 percent in August. This growth rate is the monthly equivalent to the publicized GDP quarterly growth rate from the preceding quarter. In reality, the growth rate of the three months ending in the last month of the quarter is identical to the quarterly growth rate.

The six-month smoothed annual growth rate of the U.S monthly real GDP, which historically has signaled the recession phases of the business cycle, recorded a positive reading of 1.2 percent in August, after posting a positive growth rate of 1.5 percent in July. This compares to a long-term annual average growth rate of 3.3 percent during 1959-2006.

On a year-over-year basis, real monthly GDP rose by 1 percent in August 2008 from the same month of last year. This follows an increase of 1.2 percent in July.



August GDP—Preliminary Estimate

Our next GDP report— 1st estimate of September GDP — will be released Friday, October 3rd.

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If you would like: