

# Press Release

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## Leading Indicator for Worldwide Semiconductor Sales

Produced by [e-forecasting.com](http://e-forecasting.com)

### Press Contacts

For further information or for other press inquiries please contact:

Maria Simos (603) 868-7436 [mesimos@e-forecasting.com](mailto:mesimos@e-forecasting.com)

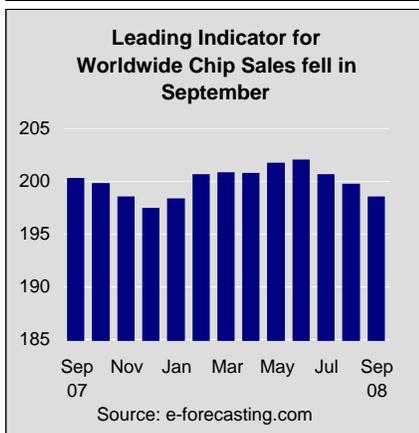
### Leading Indicator for Worldwide Chip Sales fell in September

Durham, NH, November 05, 2008: The leading indicator for worldwide semiconductor business activity, a forward-looking composite index that forecasts on the average five to six months ahead sales of chips, fell in September 2008.

Following a decline 0.4 percent in August 2008, the early bird of semiconductor sales in worldwide markets, declined by 0.6 percent to a reading of 198.4 in September 2008. The index is set to average 100 in 2000.

Looking at the six-month growth rate of the leading indicator - which is used in business cycle analysis for both signaling impending turning points in business activity and as a recession monitor, the semiconductor leading indicator fell 1.4 percent in September 2008, after a decline of 0.5 percent in August 2008. Consecutive negative values in the six-month growth rate predict an end to an economic expansion and the beginning of an upcoming recession.

Only one of the four regional components that make up the leading indicator for worldwide semiconductor sales improved in September: Japanese semiconductor leading indicator; The three regional components that had a negative contribution to the worldwide leading indicator for semiconductor sales were: Americas semiconductor leading indicator; European semiconductor leading indicator; Asia Pacific semiconductor leading indicator;



#### About Leading Indicators

The main objective of the leading indicator approach is to forecast turning points in economic activity. Their monthly early signals of change are closely watched by business leaders, financial analysts and policy-makers.

Like the economy-wide leading indicators, industry leading indicators predict the path of future business activity in the industry and are calculated by combining several components which capture global economic conditions related to the industry thus reducing the risk of false signals.

#### About e-forecasting.com

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[e-forecasting.com](http://e-forecasting.com), 65 Newmarket Road, Durham NH 03824, United States